

2009 Pension Comparison Table 1

	Traditional IRA	Roth IRA	Non-Deductible IRA	Roth 401-K
<b>Highlights</b>	Excellent savings plan for those not covered by other plans but who have earned income	Great long-term plan that offers tax-free accumulations and withdrawals	Worst of the 3 IRAs but better than nothing	Fantastic way to save big bucks with no future taxation, but must be employer sponsored
<b>Max. Employee Contribution</b>	\$5,000	\$5,000	\$5,000	\$16,500
<b>Max Employer Contribution</b>	N/A	N/A	N/A	\$49,000
<b>Max Contribution All Sources</b>	\$5,000	\$5,000	\$5,000	\$49,000
<b>Over Age 49 Additional Catch-Up</b>	\$1,000	\$1,000	\$1,000	\$5,500
<b>Tax Deduction</b>	Yes	No	No	No
<b>Withdrawals</b>	Taxed	Nontaxable	Earnings Taxed	Nontaxable
<b>Earnings</b>	Tax Deferred	Nontaxable	Tax Deferred	Nontaxable
<b>Penalty Exceptions</b>	Death, disability, education, 1 <sup>st</sup> home, more	Death, disability, education, 1 <sup>st</sup> time home, more	Death, disability, education, 1 <sup>st</sup> time home, more	Death, disability, education, 1 <sup>st</sup> time home, more
<b>Form By (2009)</b>	4/15/10	4/15/10	4/15/10	12/31/09
<b>Contribute By</b>	4/15/10	4/15/10	4/15/10	Due date + Extension
<b>Penalty Issues</b>	10% before 59 ½	10% before 59 ½ on earnings only	10% before 59 ½	10% before 59 ½
<b>Tests</b>	1-Earned Income 2-Max age 70 ½ 3-Not covered by other plan 4-If covered, must be below income limits	1-Earned income 2-Max Income under 110k single, 160k MFJ	1-Earned income	Employer sponsored
<b>Distributions</b>	Start by 4/1 of year after turning 70 ½ (Not required in 09)	No requirement	No requirement	Plan based Usually 701/2 (Not required in 09)
<b>Bankruptcy Protection</b>	\$1,000,000	\$1,000,000	\$1,000,000	Unlimited
<b>5500 Required?</b>	No	No	No	Yes
<b>More Information</b>	<a href="#">Pub 590</a>	<a href="#">Pub 590</a>	<a href="#">Pub 590</a>	<a href="#">Publications 560</a>

